

Palos Verdes Beach and Athletic Club
Annual Meeting Minutes
April 15, 2020

The virtual meeting was called to order at 7:10 pm via ZOOM

Directors present:

Craig Brothers, President
Tim Good, Vice President
Vicki Leach-Gomez, Secretary
Fred Marotta, Treasurer
Tim Baptist
Rob Campbell
John Franklin
Lew Lawrence
Wade Welch

Others Present:

Chris Manos, Club Director
Richard Govenar, Financial Consultant
Ruth Kawakami, New Board Member
Bruce Taylor, New Board Member

President's Report:

Craig opened the meeting by reminding everyone that the County of Los Angeles and City of PVE had ordered the club to close on March 16th due to the COVID-19 medical emergency. Club staff are continuing to keep critical systems functioning, which will help expedite the club reopening when the County and City permit us to do so.

Craig introduced the two new Board Members, Ruth Kawakami and Bruce Taylor. Rob and Vicki, outgoing Board members, were thanked for their outstanding service on the Board.

The concession agreement was discussed. Rob relayed his conversation with John Cotti, City Attorney. He is awaiting a follow-up response and will report back to the Board. He offered to be an available resource to the new Board as he is an outgoing Board Member.

Tim Baptist suggested communication be sent to the members during the shutdown. Craig stated he would send an email tomorrow introducing the new Board and updating members on the fact that the PVBAC remains shut down indefinitely as mandated by the government.

Director's Report:

Chris stated four memberships were turned in last month; he has resold three of them and is awaiting a response from the fourth family.

Chris explained there are two subterranean leaks that were detected. One is from the irrigation on to the pool deck, the other is underneath the adult jacuzzi and further leak detection is underway at this second location.

Chris stated social distancing is being practiced as a few staff members are working. Some costs such as towels and utilities have decreased during the pandemic.

Finance Report:

Richard provided an update on the financial impacts associated with the club's closure. The club was required to refund fees, paid in advance, for the "Off Season" swim program and swim lessons for March and April. These refunds could be partly offset by savings realized by not heating the club house, pool and jacuzzies, etc.

Richard and Chris are currently working on next year's budget, which the club is required to submit to the City by May 15th. The process is more complicated than normal due to the uncertainty associated with when the club will reopen. A special Board meeting will be scheduled to review the new budget prior to its submittal.

Richard reminded the Board that we are required under our concession agreement to manage a balanced budget and that it is imperative that all members continue to pay their dues. Craig agreed to communicate this to the members.

The next Board Meeting is scheduled for 7:00pm Monday, May 11, 2020. Meeting was adjourned at 8:00 pm and immediately followed by the April meeting with the new Board. Minutes respectfully submitted by Vicki Leach-Gomez.